

# 6 Easy Financial Tips

1. Track spending to know where your money goes.
  - a. What expenses can be reduced or eliminated?
  - b. Create a budget work sheet, call us for instructions on how to do that.
2. Pay yourself!
  - a. Put 10% of your income away in savings.
3. Communicate to your spouse or significant other, if applicable.
  - a. It is important that all people in the family know the state of your finances.
4. If your mortgage or rent payment is too high, over 35% of your budget, consider moving or selling.
  - a. Can you rent a room?
  - b. Can you move in with family?
5. If you have child care expenses, have you looked into government programs to subsidize your payment?
  - a. CFS2 Social Services can find these programs for you – 888.394.3951
  - b. If you're a dual income family, does it make sense for both people to work? Are you working just to cover childcare expense?
6. Car expense, are you paying more than 15% of your budget on transportation?
  - a. Can you refinance your car?
  - b. Trade in your car?
  - c. Sell your car?

